

Businessplan

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Candle manufacturing plant

Place of Location: Poland

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1. Executive Summary

The company is planning on the distribution of high quality bio- stearin candles with an injected fire extinguishing fluid which will be produced with an in Europe unique candle manufacturing plant candle manufacturing plant which was developed by experienced candle manufacturers. It allows the change colour and form of the candles during the production process, even maintenance works can be done while the machine is running whereas other candle manufacturers have to interrupt there whole production.

The stearin will be gained from 100% renewable vegetable raw materials and are absolutely biological.

The fire extinguishing fluid which is injected into the bottom of the candle will prevent that the candle burns down completely. Therefore fires can be anticipated and those candles are well suited for use in floral arrangements or table decoration.

Due to the fact that the candles are of 100% stearin they are nearly free of unburned carbon. Stearin has a long combustion time, a constant and low grade dripping bearing and it is inodorous as well.

Because of the good characteristics of stearin and despite to the fact that stearin is more expensive than paraffin we decided to produce stearin candles as they can achieve a bigger sales volume.

Most important is the constant high quality of the candles. Thru the used casting method our candles can reach a higher quality than the candles produced with the usual candle dipping method.

Under those circumstances it is assumed that we can offer ecologically- friendly candles to a society, whose environmental awareness is growing, at a lower price than other candle fabricants.

Within our calculations we assumed that our sales volume is 100% of all produced goods.

The strength of the business is its flexibility which opens many opportunities.

One the one hand there is the chance to work for a larger candle manufacturer as a subcontractor to enlarge its product spectrum and to provide a flexible reaction to a change in order.

On the other hand the company could enlarge its own product spectrum if it would invest in special flasks, for new flasks a large investment will not be needed.

The choice of the place of location brings opportunities for the business as well. If you would choose the place of location in one of the 14 special economical areas in Poland (for example Kamienna Góra) the company could nourish even more economical benefits.

A risk would be if not all of the candles can be sold , that would lead to a decline in business volume and asset.

An other hazard for the company is a delay within the delivery. Stearin has a delivery time from roughly 4 weeks and therefore it is not flexible for the act of disposal but within our calculations we planned with a stock of stearin to counter a possible delay.

To fund the limited liability company a credit about 460.000 € with an interest rate of 5% is needed which will run over 10 years.

With the available capital all purchases which are needed for the foundation such as the costs for the candle manufacturing plant, the combined heating and power plant, the heated reservoirs for the stearin as well as the accumulated cost for resources, rent and wages for the first two month.

The biggest entry in the financial report is the investment in the machines which are needed for the realisation of the business such as the candle manufacturing plant with 350.000 €, the combined heating and power plant with 35.000 € and the two heated reservoirs with 18.880 €.

The candle manufacturing plant needs eight month to amortize and the whole investments about nine month.

The financial commission statement leads always to a positive operated income.

The equity ratio within the first year is 20% and the debt ratio is 80%. Within the next years the debt ratio will decline and the equity ratio will rise.

With the available capital all purchases which are needed for the foundation such as the costs for the candle manufacturing plant, the combined heating and power plant, the heated reservoirs for the stearin as well as the accumulated cost for resources, rent and wages for the first two month.

The capital demand has been calculated with some ranges just in case additional cost will be needed.

The investment in an combined heating and power plant would be rentable after only eight month and reduce the energy costs seriously (about 4100 € per month).

After the second year of business a business volume of 1.570.800 €, cost of 1.034.972,22 € and a acquisition of 535.827,78 € will be adjusted.

If we would raise the price per candle from 0,20 € to 0,30 € we could achieve a raise within the acquisition up to 1.118.000 €.

Those result lead to the conclusion that the company is rentable. And the investment would be lucrative for other shareholders.

2. Business/ Organisation

The chosen form of organisation is a limited liability company. In Poland it takes about three month to found a limited liability company, whereas you can accomplish the business operation with a notarized accredited article of partnership.

With the enrolment to the court register the company acquires entity. After the record the company has the duty to apply for a REGON- number at the central administrative bureau for statistics (GUS) and to register at the responsible social insurance institution (ZUS). Both registrations are free of charge.

After opening a polish bank account the business needs to order a tax ID- number and has to declare itself as a payer of taxes on purchases. The dues for that are 38 €.

For potentially necessary approve grants more dues have to be paid.

Beside the 12.500 € capital fund 1.000 € will be needed for the costs of foundation.

Poland charges no business tax.

The candle manufactory will have 16 permanent employees (4 machine operators, 4 mechanics, 8 balers) who will work within the production cycle.

Every third day the reservoir which is needed for melting the stearin/ paraffin needs to be filled with new stearin/ paraffin which has to be melted down. One reservoir lasts about 3 days.

The candle manufacturing plant as well as the heated reservoirs for the stearin will be operated thru the combined heating and power unit.

3. Business Venture

The basis of foundation of this limited liability company is a unique candle manufacturing plant which was developed by experienced candle manufacturers. It allows to change colour and flask during the production process, even maintenance works can be done while the machine is running.

Thru this flexibility there is no need for a big stockroom and we can rapidly react to new incoming orders/ changes in received orders.

For the present the company will only produce table candles (22mm x 250mm). Changes can be made without any problem.

Selling stearin candles is reaching a higher earning in comparison to paraffin wax candles and mixed candles, therefore we decided to produce high quality, self-extinguishing bio-stearin candles.

The candles will not burn down all the way to the bottom, they will be turned off by an injected extinguishing device before. These candles are perfect for candles being used in any kind of floral arrangements.

Due to the fact that the candles are made by 100% stearin they are nearly free of unburned carbon. Stearin has a long combustion time, a constant and low grade dripping bearing and it is inodorous as well.

Thru the used casting method our candles can reach a higher quality than the candles produced with the usual candle dipping method.

The stearin will be gained from 100% renewable vegetable raw materials and mixed and stirred with pigments. Under those circumstances it is assumed that we can offer ecologically-friendly candles to a society, whose environmental awareness is growing, at a lower price than other candle fabricants.

Another feature of our candle manufacturing plant is that we can react to a spontaneously requested change of colour and form, whereas other productions would have to interrupt the production process and thus could a delivery delay.

3.1. Data specification of the bio- stearin candles

Measurements:

Length: 29,5mm
 Radius: 10mm
 Type: table candle/ cylindrical
 (other types possible)
 Volumen: $0,093 \text{ l} \approx 0,1 \text{ l}$

Special Features:

1. Candle is consists of 100%stearin
2. Production in bio-quality
3. Especially high quality surface thru the glas flasks and the automatic pouring process
4. Nearly free of unburned carbon
5. Long combustion time
6. Constant and low grade dripping bearing
7. inodorous (well suited for allergic persons)

Costs:

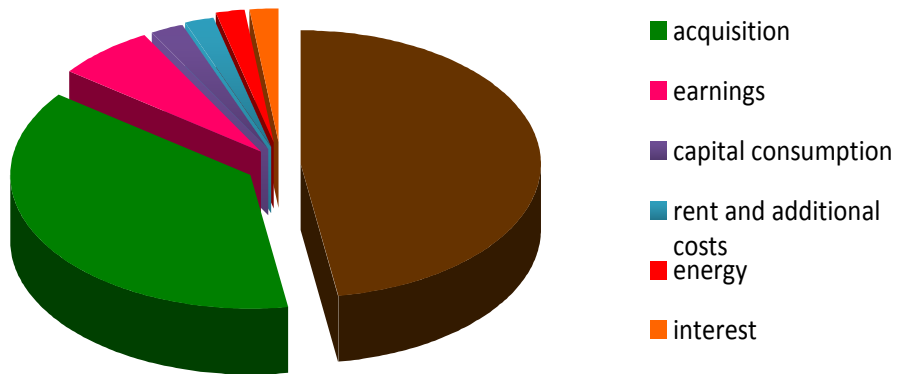
	Gesamt*	Pro Stk	Anteile
Rent+ additional charges	2.623,56 €	0,004 €	2,00%
Earnings	8.542,50 €	0,013 €	6,53%
Interest	5.208,33 €	0,008 €	3,98%
Capital consumption**	2.834,11 €	0,004 €	2,17%
Recources	62.153,86 €	0,095 €	47,48%
Energy	2.769,12 €	0,004 €	2,12%
Acquisition	46.768,52 €	0,071 €	35,73%
Σ	130.900,00 €	0,200 €	100,00%

* based on one month ** after the third year

Break - Even - Point for some selected Prices

Price	BEP [Piece]
0,12 €	757.014
0,13 €	511.272
0,14 €	385.976
0,20 €	156.240
0,23 €	120.407
0,25 €	104.438

Cost fractions



3.2. Valuations

Resources

Stearin	600 €/t
Paraffin wax	835 €/t
Wicks	0,0475 €/m
Specific gravity paraffin wax	0,85 g/cm ³
Specific gravity stearin	0,92 g/cm ³

Salaries

Machine operator	930 €/Monat
Mechanic	480 €/Monat
Baler	300 €/Monat
Business manager	5000 €/Monat
Nighttime surcharge	25%
Social security taxes	17,48%

Rent, incidentals

Rent	1,30 €/m ²
Electricity	0,09 €/kWh
Gas	0,029 €/kWh
Fresh water	0,47 €/m ³
Sewage	0,58 €/m ³

Transports

Across country (norm)	1,00 €/km
Across country (heavy)	2,00 €/km
Container from Malaysia	3.500 €

Machines

Candle manufacturing plant:

Plant	200.000,00 €
Exchange of control	50.000,00 €
Transport and building-up	70.000,00 €
Cushion	30.000,00 €
	<u>350.000,00 €</u>

CHP:

Efficiency faktor	85%
Plant	12.500,00 €
Transport	2.000,00 €
Overhaul and building- up	20.000,00 €
	<u>34.500,00 €</u>

Energy requirement	7kW
Plant	45.000,00 €
Transport	600,00 €
	<u>45.600,00 €</u>

Heated reservoirs

Machine	17.800 €
Transport	1.080 €
	<u>18.880€</u>

Taxes

Value-added tax	22%
Corporate tax	19%

Other

Exchange rate	1\$ = 0,73 €
	1 PLN= 0,25 €
Formation of company	1.000 €
Common capital stock	≥ 12500 €
Working hours per day	22
Working days per year	255

Interim results

	per month	per year
Expenses stearin	51.891,30	622.695,65 €
Expenses wick	10.262,56	123.150,72 €
Amount	62.153,86	745.846,37 €

Production	per day	per year
Amount[m ³]	3,08	785,40
Amount[t]	2,83	722,57

4. Employees

The company will employ a business manager 4 machine operators, 4 mechanics, 8 balers.

In Poland we have an annual working time of 255 days on which we'll work for 22 hours every Day.

4.1. Business manager

In our case the business manager will be the owner of the candle manufactory as well. He deals with all organizational tasks such as buying resources, hiring employees and business administration. It is also his duty to coordinate and plan the working schedule.

The business manager does not get a firm salary, his salary his dependent on the capital gains distribution.

4.2. Machine operator

The machine operators, who got a detailed instruction to the plant, are authorized to give orders to the mechanics and balers because they are the most skilled workers. He gives operating instructions and looks over the production process.

The machine operators will be trained and indicated to the characteristics of the machine from the Riesaer Team who has developed it.

4.3. Mechanic

Most repairs will be simple works for a regular locksmith, therefore he does not need any extra training.

In addition to that he is responsible to check the fill level of the reservoirs and give instructions to the baler if help for refilling the reservoirs or putting up a new role of wick is needed.

He is in charge of all the maintenance which needs to be done.

4.4. Baler

The balers can be any persons who are physically fit. They don't need an apprenticeship, because wrapping up the candles is a easy process. It is also his task to sort out defective goods.

He will help to refill the reservoirs and to change the wick role if needed.

4.5. Overview of salaries

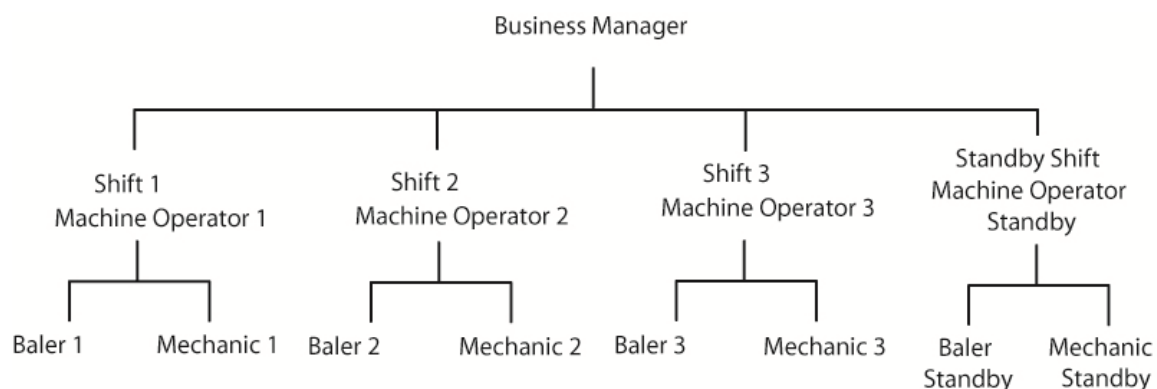
The personnel expenses per day are assembled by 2 day shifts, 1 night shift and 1 buffer shift.

The fourth shift serves as a cushion which guarantees a constant three shift day even in case of illness and vacation.

Personnel expenses per month are 8542,5 € (cf. financial statement).

	Number	Earnings day shift in €	Earnings night shift in €
Business manager	1		
Machine operator	4 (1 per shift)	930	1162,5
Mechanic	4 (1 per shift)	480	600
Baler	8 (2 per shift)	300	375
Σ		2010	2512,5

4.6. Organigram



5. Financing

To fund the limited liability company a credit about 470.000 € with an interest rate of 5% is needed. The credit is over 10 years and there is no interest paid within the first and second year of business.

Interests will be paid once every quarter and early repayments are possible without any additional costs.

With the available capital all purchases which are needed for the foundation such as the costs for the candle manufacturing plant, the combined heating and power plant, the heated reservoirs for the stearin as well as the accumulated cost for resources, rent and wages for the first two months.

Our calculations are based on the credit information for new business foundations of the KfW-Förderbank. This option is for business foundations in Germany and the European countries.

6. Investments

- Candle fabrication plant

Machine	200.000,00 €
Transport	50.000,00 €
Set up	70.000,00 €
Cushion	30.000,00 €
	<u>350.000,00 €</u>

- Combined heating and power unit

Machine	12.000,00 €
Transport	913,00 €
Cushion	3.000,00 €
	<u>15.913,00 €</u>

- Heated reservoirs

Machine	17.800,00 €
Transport	1.080 €
	<u>18.880 €</u>

- Packing machine (the machine would be rentable after 4 years and would be well suited for a business with other goods which need to be packed)

Machine	45.000,00 €
Transport	600,00 €

- New glass flasks for an greater product and more specific product spectrum

The candle manufacturing plant needs eight months to amortize and the whole investments about nine months.

7. Place of location

7.1. Poland

Polen ist ein sich stark entwickelndes Land, welches bereits eine sehr gute Infrastruktur besitzt und somit den Vertrieb des hergestellten Produktes erleichtert.

Poland is not only thru is not existing business tax really business friendly, it also has compared to other European countries low earnings and 5 working days more per year (255 instead of 250).

Besides that the Polish industry is constantly growing and it already has a good infrastructure which smoothens the way for distribution.

7.2. Charcice, Poland

The place of location is an industrial hall in Charice, Poland. The place of location is convincing, not only thru its energy costs but also by its good connections to the E30, E360 which would make the distribution of the candles easier.

The rent for industrial and stock area is 1,30 €/ m².

7.3.Kamienna Góra

The place of location is an about 2000m² big industrial hall in Kamienna Góra, Poland. The place of location is convincing, not only thru its energy costs but also by its good connections to the E372, E373 which would make the distribution of the candles easier.

The rent for industrial and stock area is 1,70 €/ m².

In addition to this Kamienna Góra is one of the 14 special economical areas in Poland. The minimum of investment to claim public help is 100.000 €. Within the special economical area the company can nourish following benefits:

- Exemption of income/ corporate tax
- Completely prepared lot for a low price
- Help with the investment related formalities without charges
- Exemption from the tax of land and buildings

8. Energy balance

For the energy supply of the candle manufacturing plant we calculated three ways of provision: Energy balance with electricity from the public electricity network, energy balance with the combined heat and power plant, energy balance with renewable energy sources (photovoltaic)

	capacity [kW]	energy from
candle manufacturing plant:		
heating- energy	61	thermal
cooldown-energy	29	elektric
additional driving set	30	elektric
reservoirs		
Reservoir 1 (stock)	22	thermal
Reservoir 2 * (melting)	44	thermal
additional		
Building	10	electric
Σ elektrical energy	69	
Σ thermal energy (regular load)	83	
Σ thermal energy (full load)	127	
total energy needed :		
regular load	152	Without the use of the melting reservoir
full load	196	With the use of the melting reservoir

*used only every fourth day for 12 hours

8.1. Energy balance with electricity from the public electricity network

It is possible that all plant units and ancillary units of the candle fabrication plant can be operated with electricity, which would allow low-loss and easy energy transport between the units of the plant. Only the needed thermal energy needed has to be transformed from electric energy. This is going to happen with an economiser which is almost free of energy loss.

For the calculations the assumed data for the thermal energy will be put on a level with the electric energy supply which is needed.

Therefore 152kW to 196 kW will be needed, the average amount (cf. table: (3,5 days regular load + 0,5 days full load) \div 4) is about 158kW. With a price of 0,09 €/kWh (cf. valuations) energy cost of 6.647 € per month are generated.

8.2. Energy balance with the combined heat and power plant

An other option is to operate the candle manufacturing plant and the two reservoirs with and combined power and heating unit, which produces with a reciprocating engine and a generator electrical energy. The rejected heat of the engine will be lead in the fluid cycle of the heating systems for the moulding box and the reservoirs and with its temperature between 90°C-120°C it will be hot enough to keep the paraffin/ stearin liquid.

The advantages of a combined power and heating unit are among other things the independence from the electricity network and potentially fluctuations or a break down and on the other hand the lower gas price which is about one third of the electricity price in Poland.

Disadvantages of the combined power and heating unit are the additional cost for the equipment acquisition and the energy loss while transforming the chemical energy of the gas to the electric energy and thermal energy and the energy loss during the transport of the hot fluids within longer pipes.

While researching in the internet we found an used combined heating and power unit, which is sold by “edel – GmbH“ from Wangen, Germany. For our calculations we used the details of this plant.

The special feature of this plant is that it is operated with gas and because of its age it is fairly cheap(built 1981) . as many other older machines it was over dimensioned and will last at least as long as it did before, so the salesman of the “ edel- GmbH”(for more details cf appendix). The supply with replacement parts is guaranteed as well.

The degree of efficiency overall is 88% and 34% electric capacity. We will calculate with an efficiency of 85%. The relatively low electric efficiency rate is the reason why this combined heating and power plant is not suited for the western European market because usually a higher electric efficiency rate is needed and the gas price is high compared to Eastern Europe. Since our business is provided with fairly cheap gas from Poland and especially the thermal energy is needed it fits.

The costs including the machine, transportation, set etc. up are 34.500 € (cf. valuations).

During the regular load the combined heating and power plant will produce 69kw electric energy (35%) and about 99kW thermal energy (50%), which is enough to cover the needed amount of 97,65kW. Therefore the needed amount of gas is 197kW.

To produce a satisfactory amount of thermal energy a higher capacity of the engine is needed, which means more thermal an electric power.

To provide the additional needed heat of the melting reservoir a capacity of 127kW (50% of the full load) the transformation of electric energy needs to be raised from 20kW up to 89kW(34% of the full load). Therefore a gas capacity of 245kW(100% of the full load) needs to be provided.

With the average need of 204kW and a gas price of 0,029 €/kWh energy costs of 2.769 € (cf. financial statement) will be caused.

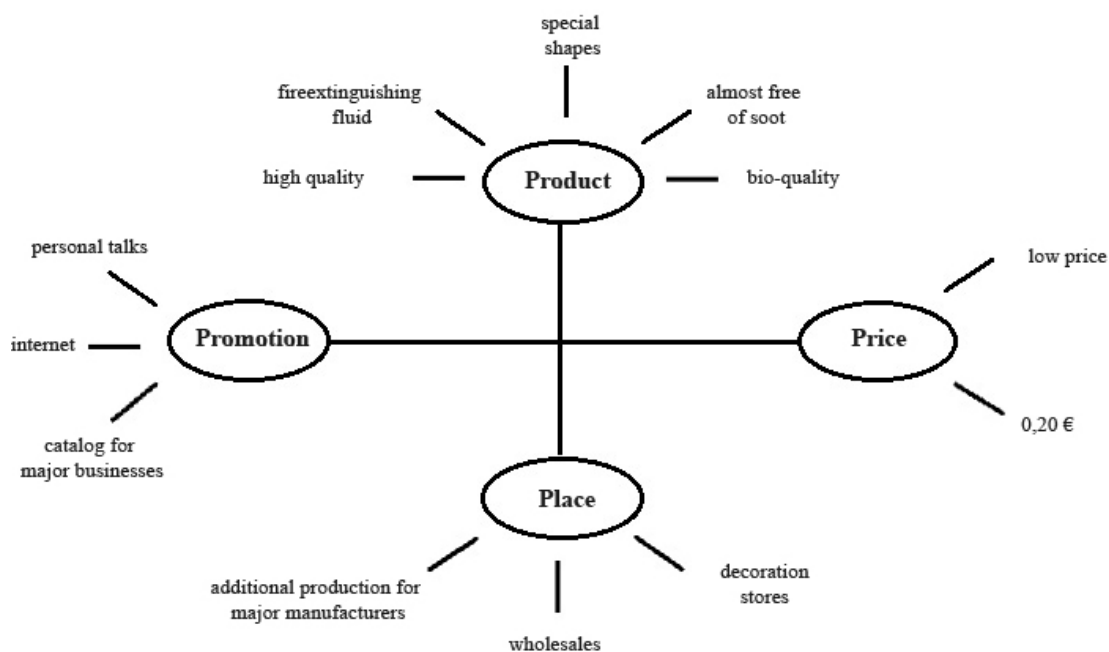
Compared to the operation with electric energy from the public electricity network and despite to the higher consumption a difference of 3.878 € monthly and 46.536 € yearly can be saved.The costs of the not used additional energy are with about 37 € monthly vanishing small.

8.3. Energy balance with renewable energy sources (photovoltaic)

A photovoltaic plant of 3550 m² would be needed to operate the candle manufacturing plant, therefore an investment of more than 2,31 million Euros is needed for the photovoltaic plant and without transportation and installation.

We decided that it would take too long to be profitable.

9. Marketing/ Distribution



The business produces high quality bio stearin candles (100% stearin). They are nearly free of unburned carbon. Stearin has a long combustion time, a constant and low grade dripping bearing and it is inodorous as well.

Under those circumstances it is assumed that we can offer ecologically- friendly candles to a society, whose environmental awareness is growing, at a lower price than other candle fabricants.

The emphasize needs to be put on the injected fire extinguishing fluid in the bottom of the candle, which prevents that the candle burns down all the way and sets up a fire.

Throughout the good burning habits, the outstanding surface quality and many special forms which can be provided we focus on the marketing strategy from porter and put the quality in the foreground.

Fro further calculations we followed the direction of Mr. Kies and calculated with a distribution of 100%.

The candles will be sold for 0,20 €/ candle. Compared to other bio stearin candle this a fairly cheap price.

The focused market of distribution is the western European market because there the population has the needed financial capital to consume those high quality candles. Therefore the distribution would be easier than in eastern European counties.

We are aiming for big warehouses, decoration stores and big candle manufacturers which we could provide with special forms or colours.

10. SWOT- Analysis

The strength of the business is its flexibility which opens many opportunities.

On the one hand there is the chance to work for a larger candle manufacturer as a subcontractor to enlarge its product spectrum and to provide a flexible reaction to a change in order. It would also help them to reduce their bounded capital.

On the other hand the company could enlarge its own product spectrum if it would invest in special flasks, for new flasks no large investment will be needed.

The choice of the place of location brings opportunities for the business as well. If you would choose the place of location in one of the 14 special economical areas in Poland (for example Kamienna Góra) the company could nourish even more economical benefits such as:

- Exemption of income/ corporate tax
- Completely prepared lot for a low price
- Help with the investment related formalities without charges
- Exemption from the tax of land and buildings

There is also the opportunity to buy stearin in Belgium but since we could not get any information on their prices we calculated with the Malaysian prices for stearin and its transport from there to Poland.

With the valuations we have it is possible to rise the distribution price from 0,20 € up to 0,30 €, which means we could achieve an acquisition of 1.118.000 € yearly (that is about 698.000 € more than before) and we would still be cheaper than other candle fabrication manufacturers.

The investment in an combined heating and power plant would be rentable after only four months and reduce the energy costs seriously (about 4.500 € per month).

In addition to that it would be worth to think about buying a packing machine, this investment would be rentable after 4 years in our case so it would be better suited for a business which needs to pack more goods than you the produced number of candles.

A risk would be if not all of the candles can be sold, that would lead to a decline in business volume and asset.

An other hazard for the company is a delay within the delivery. Stearin has a delivery time from roughly 4 weeks and therefore it is not flexible for the act of disposal but within our calculations we planned with a stock of stearin to counter a possible delay.

11. Ratio analysis

Based on the data from point 12 (profit commission statement it shown that the company is profitable.

It is always able to pay its bill in time without an additional credit.

The equity ratio is growing from 20% in the first year to 87, 68% in the year 2015. Proportional to this the debt ratio is decreasing from 80% in year one down to 12, 52% in the year 2015.

With another rate of equity and committed assets the equity ratio could grow and make the business more lucrative for new shareholders.

Therefore the debt equity ration is declining declining (from 400% to about 14%), too.

The equity and debt return are decreasing and the total capital return is increasing.

The economical efficiency shows if a business is rentable or not. For our business the economical efficiency is about 1, 45 which means that the business is rentable (only if the economical efficiency is below or exactly 1 the business would not be rentable.

The yield on turnover is 30% and shows that with every € sold they make a profit of 0,30 €.

12. Profit Commission Statement

	<u>2011</u>	<u>2012</u>	<u>2013</u>	<u>2014</u>	<u>2015</u>
Sales revenue:	1.439.900,00 €	1.570.800,00 €	1.570.800,00 €	1.570.800,00 €	1.570.800,00 €
Cost of materials:	-683.692,50 €	-745.846,37 €	-745.846,37 €	-745.846,37 €	-745.846,37 €
Payroll costs:	-123.506,02 €	-123.506,02 €	-123.506,02 €	-123.506,02 €	-123.506,02 €
Depreciation:	-34.009,33 €	-34.009,33 €	-34.009,33 €	-34.009,33 €	-34.009,33 €
Other expenses:	-65.712,15 €	-64.712,15 €	-64.712,15 €	-64.712,15 €	-64.712,15 €
Σ	532.979,99 €	602.726,12 €	602.726,12 €	602.726,12 €	602.726,12 €
Financial expenses	0,00 €	0,00 €	-29.375,00 €	-29.375,00 €	-29.375,00 €
Σ	532.979,99 €	602.726,12 €	573.351,12 €	573.351,12 €	573.351,12 €
Tax expenditure:	-101.266,20 €	-114.517,96 €	-108.936,71 €	-108.936,71 €	-108.936,71 €
After tax result:	<u>431.713,79 €</u>	<u>488.208,16 €</u>	<u>464.414,41 €</u>	<u>464.414,41 €</u>	<u>464.414,41 €</u>

Kennzahlen:

(beginning of the year)

Return on equity:	-	94,36%	37,62%	25,69%	19,27%
Return on assets	-	39,19%	28,97%	22%	18%
Debt capital profitability:	-	103,87%	98,81%	114%	135%
Return on sales:	-	29,98%	29,57%	29,57%	29,57%
Equity ratio:	20,00%	57,34%	72,42%	81,60%	87,48%
Debt ratio:	80,00%	42,66%	27,58%	18,40%	12,52%
Debt equity ratio:	400,00%	74,40%	38,07%	22,54%	14,31%
Efficiency:	-	1,45	1,42	1,42	1,42
CfO:	531.435,27 €	586.929,64 €	563.135,89 €	563.135,89 €	563.135,89 €
CfF:	451.200,00 €	0,00 €	-29.375,00 €	-29.375,00 €	-29.375,00 €
CfI:	-296.620,00 €	0,00 €	0,00 €	0,00 €	0,00 €

13. Financial statement January thru December 2011 and financial Statements of the years 2011 thru 2015

Financial statement January 2011												Accumulated retained earnings
Business transaction	Bank	Reources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	
Initial inventory	117.500,00 €							0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	29.375,00 €
Credit	451.200,00 €						470.000,00 €					-18.800,00 €
Costs of foundation	-1.000,00 €											-1.000,00 €
Production												
Investment candle manufacturing plant	-350.000,00 €					350.000,00 €						
Investment combined heating and power unit	-34.500,00 €					34.500,00 €						
Investment reservoirs	-18.880,00 €					18.880,00 €						
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant.						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
Amount	86.481,29 €	0,00 €	62.153,86 €	0,00 €	0,00 €	400.545,89 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	-8.943,96 €
						549.181,04 €						549.181,04 €

Financial statement February
2011

Business transaction	Bank	Recources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	86.481,29 €	0,00 €	62.153,86 €	0,00 €	0,00 €	400.545,89 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	-8.943,96 €
Stock on ressources		62.153,86 €	-62.153,86 €									
Production		-62.153,86 €										-62.153,86 €
Sales				130.900,00 €								130.900,00 €
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	8.642,58 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	397.711,78 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	41.283,22 €
						599.408,22 €						599.408,22 €

Financial statement March 2011

Business transaction	Bank	Reources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	8.642,58 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	397.711,78 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	41.283,22 €
Incoming payments	130.900,00 €			-130.900,00 €								
Stock on resources		62.153,86 €	-62.153,86 €									
Production		-62.153,86 €										-62.153,86 €
Sales				130.900,00 €								130.900,00 €
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	61.703,86 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	394.877,67 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	91.510,39 €
						649.635,39 €						649.635,39 €

Financial statement April 2011

Business transaction	Bank	Reources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	61.703,86 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	394.877,67 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	91.510,39 €
Incoming payments	130.900,00 €			-130.900,00 €								
Stock on resources		62.153,86 €	-62.153,86 €									
Production		-62.153,86 €										-62.153,86 €
Sales				130.900,00 €								130.900,00 €
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	114.765,15 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	392.043,56 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	141.737,57 €
						699.862,57 €						699.862,57 €

Financial statement Mai 2011												
Business transaction	Bank	Recources	Expenses resources	Outstanding debits	Finish ed products	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	114.765,15 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	392.043,56 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	141.737,57 €
Incoming payments	130.900,00 €			-130.900,00 €								
Stock on resources		62.153,86 €	-62.153,86 €									
Production		-62.153,86 €										-62.153,86 €
Sales				130.900,00 €								130.900,00 €
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	167.826,44 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	389.209,44 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	191.964,75 €
						750.089,75 €						750.089,75 €

Financial statement June 2011

Business transaction	Bank	Reources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	167.826,44 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	389.209,44 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	191.964,75 €
Incoming payments	130.900,00 €			-130.900,00 €								
Stock on resources		62.153,86 €	-62.153,86 €									
Production		-62.153,86 €										-62.153,86 €
Sales				130.900,00 €								130.900,00 €
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	220.887,73 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	386.375,33 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	242.191,92 €
						800.316,92 €						800.316,92 €

Financial statement July 2011													
Business transaction	Bank	Reources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings	
Initial inventory	220.887,73 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	386.375,33 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	242.191,92 €	
Incoming payments	130.900,00 €			-130.900,00 €									
Stock on resources		62.153,86 €	-62.153,86 €										
Production		-62.153,86 €										-62.153,86 €	
Sales				130.900,00 €								130.900,00 €	
Resources	-62.153,86 €		62.153,86 €										
Salaries	-10.292,17 €											-10.292,17 €	
Rent	-2.600,00 €											-2.600,00 €	
Energy costs	-2.769,12 €											-2.769,12 €	
Additional costs	-23,56 €											-23,56 €	
Depreciation candle plant						-1.944,44 €						-1.944,44 €	
Depreciation power plant						-575,00 €						-575,00 €	
Depreciation reservoirs						-314,67 €						-314,67 €	
Repayment	0,00 €						0,00 €						
Interest	0,00 €											0,00 €	
	273.949,01 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	383.541,22 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	292.419,10 €	
						850.544,10 €						850.544,10 €	

Financial statement August
2011

Business transaction	Bank	Reources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	273.949,01 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	383.541,22 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	292.419,10 €
Incoming payments	130.900,00 €			-130.900,00 €								
Stock on resources		62.153,86 €	-62.153,86 €									
Production		-62.153,86 €										-62.153,86 €
Sales				130.900,00 €								130.900,00 €
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	327.010,30 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	380.707,11 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	342.646,28 €
						900.771,28 €						900.771,28 €

Financial statement
September 2011

Business transaction	Bank	Reources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	327.010,30 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	380.707,11 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	342.646,28 €
Incoming payments	130.900,00 €			-130.900,00 €								
Stock on resources		62.153,86 €	-62.153,86 €									
Production		-62.153,86 €										-62.153,86 €
Sales				130.900,00 €								130.900,00 €
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	380.071,59 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	377.873,00 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	392.873,45 €
						950.998,45 €						950.998,45 €

Financial statement Oktober
2011

Business transaction	Bank	Recources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	380.071,59 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	377.873,00 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	392.873,45 €
Incoming payments	130.900,00 €			-130.900,00 €								
Stock on resources		62.153,86 €	-62.153,86 €									
Production		-62.153,86 €										-62.153,86 €
Sales				130.900,00 €								130.900,00 €
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	433.132,88 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	375.038,89 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	443.100,63 €
						1.001.225,63 €						1.001.225,63 €

Bilanz November 2011

Business transaction	Bank	Reources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	433.132,88 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	375.038,89 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	443.100,63 €
Incoming payments	130.900,00 €			-130.900,00 €								
Stock on resources		62.153,86 €	-62.153,86 €									
Production		-62.153,86 €										-62.153,86 €
Sales				130.900,00 €								130.900,00 €
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	486.194,16 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	372.204,78 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	493.327,81 €
						1.051.452,81 €						1.051.452,81 €

Financial statement December 2011							EK + FK					Accumulated retained earnings
Business transaction	Bank	Reources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	
Initial inventory	486.194,16 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	372.204,78 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	493.327,81 €
Incoming payments	130.900,00 €			-130.900,00 €								
Stock on resources		62.153,86 €	-62.153,86 €									
Production		-62.153,86 €										-62.153,86 €
Sales				130.900,00 €								130.900,00 €
Resources	-62.153,86 €		62.153,86 €									
Salaries	-10.292,17 €											-10.292,17 €
Rent	-2.600,00 €											-2.600,00 €
Energy costs	-2.769,12 €											-2.769,12 €
Additional costs	-23,56 €											-23,56 €
Depreciation candle plant						-1.944,44 €						-1.944,44 €
Depreciation power plant						-575,00 €						-575,00 €
Depreciation reservoirs						-314,67 €						-314,67 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	539.255,45 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	369.370,67 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	543.554,98 €
						1.101.679,98 €						1.101.679,98 €

Annual financial statement
2011

Business transaction	Bank	Recources	Expenses resources	Outstanding debits	Fin. products	Machines	loan	receivables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	117.500,00 €	0,00 €	0,00 €	0,00 €	0,00 €	0,00 €		0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	29.375,00 €
Credit	451.200,00 €						470.000,00 €					-18.800,00 €
Costs of foundation	-1.000,00 €											-1.000,00 €
Investment candle manufacturing plant	-350.000,00 €					350.000,00 €						
Investment combined heating and power unit	-34.500,00 €					34.500,00 €						
Investment reservoirs	-18.880,00 €					18.880,00 €						
Depreciation candle plant.						-23.333,33 €						-23.333,33 €
Depreciation power plant						-6.900,00 €						-6.900,00 €
Depreciation reservoirs						-3.776,00 €						-3.776,00 €
Incoming payments	1.309.000,00 €			-1.309.000,00 €								
Stock on resources		683.692,51 €	-683.692,51 €									
Production		-683.692,51 €										-683.692,51 €
Sales				1.439.900,00 €								1.439.900,00 €
Resources	-745.846,37 €		745.846,37 €									
Salaries	-123.506,02 €											-123.506,02 €
Rent	-31.200,00 €											-31.200,00 €
Energy costs	-33.229,43 €											-33.229,43 €
Additional costs	-282,72 €											-282,72 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	539.255,45 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	369.370,67 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	543.554,98 €
					€		€	€				

1.101.679,98
€

1.101.679,98 €

Annual financial statement
2012

Business transaction	Bank	Recources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	539.255,45 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	369.370,67 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	543.554,98 €
Incoming payments	1.570.800,00 €			-1.570.800,00 €								
Stock on resources		745.846,37 €	-745.846,37 €									
Production		-745.846,37 €										-745.846,37 €
Sales				1.570.800,00 €								1.570.800,00 €
Resources	-745.846,37 €		745.846,37 €									
Salaries	-123.506,02 €											-123.506,02 €
Rent	-31.200,00 €											-31.200,00 €
Energy costs	-33.229,43 €											-33.229,43 €
Additional costs	-282,72 €											-282,72 €
Depreciation candle plant.						-23.333,33 €						-23.333,33 €
Depreciation power plant						-6.900,00 €						-6.900,00 €
Depreciation reservoirs						-3.776,00 €						-3.776,00 €
Repayment	0,00 €						0,00 €					
Interest	0,00 €											0,00 €
	1.175.990,90 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	335.361,33 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	1.146.281,10 €
						1.704.406,10 €						1.704.406,10 €

Annual financial statement 2013							EK + FK					
Business transaction	Bank	Recources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	1.175.990,90 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	335.361,33 €	470.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	1.146.281,10 €
Incoming payments	1.570.800,00 €			-1.570.800,00 €								
Stock on resources		745.846,37 €	-745.846,37 €									
Production		-745.846,37 €										-745.846,37 €
Sales				1.570.800,00 €								1.570.800,00 €
Resources	-745.846,37 €		745.846,37 €									
Salaries	-123.506,02 €											-123.506,02 €
Rent	-31.200,00 €											-31.200,00 €
Energy costs	-33.229,43 €											-33.229,43 €
Additional costs	-282,72 €											-282,72 €
Depreciation candle plant.						-23.333,33 €						-23.333,33 €
Depreciation power plant						-6.900,00 €						-6.900,00 €
Depreciation reservoirs						-3.776,00 €						-3.776,00 €
Repayment	-62.500,00 €						-62.500,00 €					
Interest	-29.375,00 €											-29.375,00 €
	1.720.851,35 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	301.352,00 €	407.500,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	1.719.632,22 €
						2.215.257,22 €						2.215.257,22 €

Annual financial statement
2014

Business transaction	Bank	Recources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	1.720.851,35 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	301.352,00 €	407.500,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	1.719.632,22 €
Incoming payments	1.570.800,00 €			-1.570.800,00 €								
Stock on resources		745.846,37 €	-745.846,37 €									
Production		-745.846,37 €										-745.846,37 €
Sales				1.570.800,00 €								1.570.800,00 €
Resources	-745.846,37 €		745.846,37 €									
Salaries	-123.506,02 €											-123.506,02 €
Rent	-31.200,00 €											-31.200,00 €
Energy costs	-33.229,43 €											-33.229,43 €
Additional costs	-282,72 €											-282,72 €
Depreciation candle plant.						-23.333,33 €						-23.333,33 €
Depreciation power plant						-6.900,00 €						-6.900,00 €
Depreciation reservoirs						-3.776,00 €						-3.776,00 €
Repayment	-62.500,00 €						-62.500,00 €					
Interest	0,00 €											0,00 €
	2.295.086,80 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	267.342,67 €	345.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	2.322.358,34 €
						2.755.483,34 €						2.755.483,34 €

Annual financial statement
2015

EK + FK

Business transaction	Bank	Recources	Expenses resources	Outstanding debits	Finish ed produ cts	Machines	loan	receiv ables	Common capital stock	Capital reserve	Surplus reserve	Accumulated retained earnings
Initial inventory	2.295.086,80 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	267.342,67 €	345.000,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	2.322.358,34 €
Incoming payments	1.570.800,00 €			-1.570.800,00 €								
Stock on resources		745.846,37 €	-745.846,37 €									
Production		-745.846,37 €										-745.846,37 €
Sales				1.570.800,00 €								1.570.800,00 €
Resources	-745.846,37 €		745.846,37 €									
Salaries	-123.506,02 €											-123.506,02 €
Rent	-31.200,00 €											-31.200,00 €
Energy costs	-33.229,43 €											-33.229,43 €
Additional costs	-282,72 €											-282,72 €
Depreciation candle plant.						-23.333,33 €						-23.333,33 €
Depreciation power plant						-6.900,00 €						-6.900,00 €
Depreciation reservoirs						-3.776,00 €						-3.776,00 €
Repayment	-62.500,00 €						-62.500,00 €					
Interest	0,00 €											0,00 €
	2.869.322,26 €	0,00 €	62.153,86 €	130.900,00 €	0,00 €	233.333,33 €	282.500,00 €	0,00 €	29.375,00 €	29.375,00 €	29.375,00 €	2.925.084,45 €
						3.295.709,45 €						3.295.709,45 €

14. Indication of Sources

Sources:

Salaries:

<http://www.polish-online.com/polen/wirtschaft/loehne-lohnkosten.php>

http://www.ba-auslandsvermittlung.de/lang_de/nn_6960/DE/LaenderEU/Polen/Arbeiten/arbeiten-knoten.html_nnn=true#doc6964bodyText3

http://portal.wko.at/wk/format_detail.wk?AngID=1&StID=401003&DstID=0&BrID=0

<http://www.worldsalaries.org/poland.shtml>

Solar/ Photovoltaic:

http://www.solarone.de/photovoltaik_rechner_pv_rechner.html

Energy:

<http://www.energy.eu/#industrial>

Rent:

http://rew1.com/de/property/1682/_charcice

http://rew1.com/de/property/1499/_kamienna_Gora

The information we got from the WMW AG by Mr. Kies and Mr. Drews in written form or orally were checked by us for plausibility but not for correctness.

The Business plan was made to the best of one's knowledge and belief, but doesn't lay claim to correctness.

BEHÄLTER VERTRIEB GmbH & Co. KG	Theodor-Barth-Str. 25	28307 Bremen
Tel.: 0421 / 34 690 34	Fax: 0421 / 34 690 36	mail@behaelter-kg.de

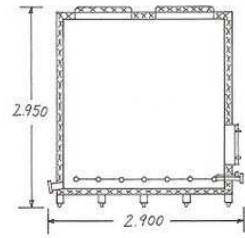
Tank 4099

2 pcs. second-hand, jacketed RECTANGLE TANKS

- material: stainless steel (V2A=Aisi 304)
- rectangle construction on 11 height-adjustable feet
- **volume:** **appr. 12,5 cbm**
- dimension inner tank: appr. 2.360x2.360 mm
- height inside: appr. 2.450 mm
- measurements of insulated tank: appr. 2.500x2.500 mm
- dimensions outside: appr. 2.900x2.800 mm
- ttl. height: appr. 2.950 mm
- tank inside with heating device(year of construction: 2001;
108 Ltrs.; st.st. heating coils, probably 3 x 7 windings)
- tank is all over insulated
- st.st. insulation jacket (smaller dents in the insulation jacket)
- tank with 4 rectangle openings in the cover
(each 3 x appr. 940 x 540 mm, 1 x appr. 940 x 460 mm;
each with insulated covers)
- 1 rectangle hatch appr. 520 x 410 mm with cover
below in the tank
- tank with installations inside
- each with 1 st.st. ladder outside welded to the tank
- some residues inside the tanks
- flat bottom with slope to the outlet Ø tube inside appr. 55 mm
- latest application: tank for degreasing (automobile industries)

PRICE / piece: **€ 8.900,--**

Prices: ex stock Bremen, packing excl., tax excl.



**MWM gebraucht BHKW**

BHKW	Klärgas + Erdgas
Leistung	250 kW _{el} / 260 kW _{th}
Baujahr	1981
Betriebsstd.	29.306 h
Motor	MWM
Type	G 604 V16X
Bohrung	160
Hub	185
Hubraum	59,52 dm ³
Verdichtung	12:1
Anordnung	V16
Drehzahl	1500
Generator	AvK
Type	DIDB 100/320-6
Leistung	350 kVA
Spannung	400 V
Frequenz	50 Hz
Strom	462 A
cos phi	0,8 – 1,0
cos phi-Regler	ja
Abgaswärmetauscher	2 x Röhren WT 1 x Abgasbypassklappe
Kühlwärmetauscher	1 x Röhren WT
Ausdehngefäß	offen
Gasstrecke	
• Erdgas	DN 65
• Klärgas	DN 100

edel - GmbH

Simoniusstraße 26 a
(Industriegebiet Atzenberg)
D-88239 Wangen im Allgäu

Telefon (07522) 80073
Telefax (07522) 80076
e-mail: edel.GmbH@t-online.de

edel-GmbH - Postfach 12 47 - D-88228 Wangen im Allgäu



Notstrom- und Energietechnik
Blechbearbeitung

Schaltanlage

Schaltschrank 1	für die Steuerung
Steuerung	Leonhard AMG 2
Maße B/H/T	800 / 1800 / 400 mm

Ausrüstung

- Handschalter für Abgasklappe
- Steuerspannung EIN/AUS
- Lampe Ladekontr.
- Lampe Erdgas
- Schalter Notkühlung 0 / Hand / Automatik
 1=zu 2=auf 3= Auto
- Sammelstörung Hand 0 Betrieb
- Pumpe Hand Auto
- Kontrollleuchten

Leistungsteil

Schaltschrank 2	für das Leistungsteil
Maße B/H/T	800 / 1800 / 400 mm

Ausrüstung

- Leistungsschalter KLM 400 A 3-pol.
- Stromzähler geeicht
- Anschlußschiene für Leistungskabel und Steuerkabel
- Tableau Temperatursteuerung

**Das BHKW ist seit 01.07.2009 außer Betrieb und kann besichtigt werden.
BHKW ist bereits ausgebaut und ab Hof abholbar.**

Preis: VB 12.500,-- € + Mwst.

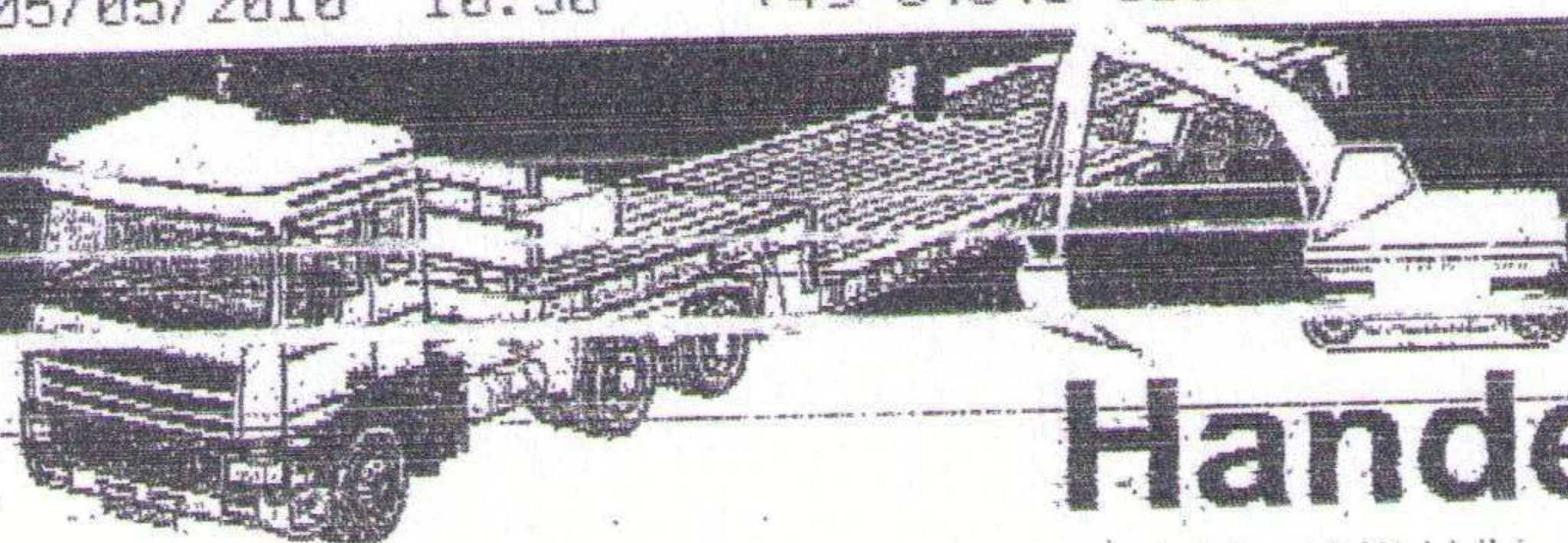
edel GmbH

Banken:
Volksbank Wangen eG.
(BLZ 650 920 10) 49 333 003
Kreissparkasse Wangen
(BLZ 650 501 10) 250 434

Amtsgericht Ravensburg HRB 518-W
Geschäftsführer: Franz Xaver Aichele
Unsere/Our/Notre USt-IdNr./VAT-No.: **DE147355930**

Notstromaggregate
Blockheizkraftwerke
Energiealternativen
Sonderkonstruktionen

Die Ware bleibt bis zur vollständigen Bezahlung unser Eigentum!



TRINKS

Baumaschinen und Nutzfahrzeuge

Handel • Verleih • Service

Wolfgang Trinks • Bad Lausicker Str. 14 • 04651 Prießnitz

* W. Trinks • Bad Lausicker Straße 14 • 04651 Prießnitz *

Steffi Grahl
Wyhraer Str. 28
04552 Borna / Neukirchen

Prießnitz, 05.05.10

Kostenangebot - Schwerlasttransport

Sehr geehrte Frau Grahl,

nachstehend unterbreiten wir Ihnen folgendes Angebot:

2 Stck. Container 2,95 x 2,00 x 2,80m

von Brehmen nach Charcice

12 Std. a= 90,00 €/h

= 1.080,00 €

zzgl. gesetzl. festgelegte MwSt.

Mit freundlichen Grüßen

Baumaschinen und Nutzfahrzeuge
Handel, Vermietung, Service
- Vertragshändler -

Fa. W. Trinks

Wolfgang Trinks

Baumaschinen und Nutzfahrzeuge
Bad Lausicker Straße 14 • 04651 Prießnitz
Tel. 03 43 45 2 26 76 u. 9 19 34 • Fax 9 19 35

Baumaschinen und Nutzfahrzeuge
Bad Lausicker Straße 14
04651 Prießnitz

Tel. (03 43 45) 2 26 76
9 19 34
Fax (03 43 45) 9 19 35

VR Bank Leipziger Land eG Borna
Kto.-Nr. 248 45 44
BLZ 860 654 48

Stadt- u. Kreissparkasse Leipzig
Kto.-Nr. 1 100 617 392
BLZ 860 555 92